POS MALAYSIA BERHAD
Registration No.: 199101019653 (229990-M)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM" or "MEETING") OF POS MALAYSIA BERHAD ("POS MALAYSIA" OR "THE COMPANY") HELD AT POS MALAYSIA, DEWAN SRI POS, LEVEL 3, DAYABUMI COMPLEX, 50670 KUALA LUMPUR, MALAYSIA ON FRIDAY, 11 JULY 2025 AT 10.00 A.M.

Essential individuals present at the Main Venue :

Board of Directors

Tan Sri Syed Faisal Albar Syed A.R Albar – Chairman
Dato' Dr. Mohd Ali Mohamad Nor
Dato' Jezilee Mohamad Ramli
Datuk Mohamad Fauzi bin Md Isa
Dato' Mohamed Sharil Mohamed Tarmizi
Roshidah Abdullah
Sabarina Laila binti Mohd Hashim *(Also Company Secretary)*

Company Secretary

Yap Pooi Choo *(Joint Company Secretary)*

By invitation

Charles Robertson Brewer	- Group Chief Executive Officer
Peermohamed Ibramsha	- Group Chief Financial Officer
Tai Yoon Foo	- External Auditors, KPMG PLT
Ng Mun Wai	- External Auditors, KPMG PLT
Rozleen Monzali Zulkernaen Abdul Samad	- Share Registrar/Poll Administrator, Boardroom Share Registrars Sdn Bhd
Salinah A/P David Joachim Nurrul Ishmah Binti Md Zain	- Scrutineers, SKY Corporate Services Sdn Bhd
Tai Yit Chan Leong Shiak Wan Soo Li Ting	- Representatives from Boardroom Corporate Services Sdn Bhd
Shafinaz Hasny ("Emcee")	- Specialist – Performance Management

Shareholders & Proxies

As per attendance list

Absent with apology :

Board of Directors

Mohd Fariszan bin Ahmad

SHAREHOLDERS/PROXIES/CORPORATE REPRESENTATIVES

According to the Attendance Record from the Share Registrar, 257 shareholders and proxy holders attended the EGM, representing 29,598,420 ordinary shares (including 22,892,500 shares represented by the Chairman), which is 3.78% of the Company's total issued share capital.

Before the commencement of the Meeting, the Emcee briefed the shareholders on the administrative details concerning the EGM of Pos Malaysia and a short video by Boardroom Share Registrars Sdn Bhd ("Boardroom") was played to demonstrate the electronic voting process to the shareholders and proxies who were present at the EGM.

CHAIRMAN'S OPENING REMARKS

On behalf of the Board of Directors ("Board"), the Chairman welcomed and thanked the shareholders and proxies who attended the EGM of Pos Malaysia in person at the EGM venue. The Chairman explained that the voting at this EGM is being conducted by way of poll through electronic voting.

1. QUORUM

Following the Chairman's opening remarks, the Meeting was convened at 10.00 a.m. upon confirmation by the Company Secretary of the requisite quorum for commencement of the Meeting being met pursuant to the Company's Constitution. The Chairman called the Meeting to order.

2. INTRODUCTION

The Chairman thereafter proceeded to introduce the members of the Board, the Group Chief Executive Officer ("GCEO"), Group Chief Financial Officer ("GCFO") and the Joint Company Secretary who were all present at the EGM venue.

3. NOTICE OF MEETING

The Chairman informed all present that the Circular to Shareholders in relation to the Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPTs") and the Notice of EGM have been published on the Company's corporate website and circulated to the shareholders on 26 June 2025. The contents of the Notice of EGM were taken as read.

4. VOTING BY POLL

The shareholders and proxies were informed that the voting at the EGM was conducted by way of poll voting in line with Article 95 of the Company's Constitution and Paragraph 8.29A of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The Company had appointed Boardroom Share Registrars Sdn Bhd as the Poll Administrator to conduct the e-polling process and SKY Corporate Services Sdn Bhd ("SKY Corporate Services") as the independent scrutineers to verify and validate the poll results.

The Chairman also highlighted that he had been appointed to act as a proxy for several shareholders. Therefore, he shall vote for the resolution in accordance with the instructions given by the shareholders.

The participating shareholders and proxies were further informed that the voting session had commenced at 10.00 a.m. and they could vote on the resolution at any time from 10.00 a.m. until the end of the e-polling session which was announced subsequently.

5. MEETING PROCEEDINGS

The Chairman briefly explained that a proposer and seconder would be invited to propose and second the resolution which was tabled at the meeting. After the tabling of the resolution, all questions regarding this resolution would then be addressed accordingly during the Questions and Answers ("Q&A") session.

The Chairman informed that the agenda was related to the RRPTs which he considered to be an Interested Director. He then handed over the Chair to Puan Roshidah binti Abdullah ("Puan Roshidah"), the Board Audit Committee Chair, to preside over the proceedings of the meeting under this Ordinary Resolution.

6. ORDINARY RESOLUTION – PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")

Puan Roshidah, the Presiding Chairman, proceeded with the Ordinary Resolution of the EGM.

The shareholders were informed that at the 33rd Annual General Meeting ("AGM") held on 26 May 2025, Ordinary Resolution 8 which related to the Proposed New Shareholders' Mandate was not carried.

In accordance with Paragraph 10.09(2) of the MMLR of Bursa Malaysia the Company is now seeking shareholders' approval for a Proposed New Shareholders' Mandate. This mandate applies to the RRPTs as outlined in Section 2.2.3 of the Circular to Shareholders.

It was explained that the new Mandate grouping into (3) three distinct categories to enhance shareholders' understanding and transparency regarding the nature of the transactions. This categorisation also allows for clearer disclosure of obligations relating to essential and regulated dealings with related parties and facilitates more meaningful reporting.

It was further noted that the RRPTs were categorised as follows:-

i. The first category consists of regulated services provided by Pos Malaysia to related parties pursuant to the Postal Services Act 2012 and other relevant legislation governing the Pos Malaysia Group. These include services such as postal, stamp and philately and digital signature services. The total estimated revenue or income to be generated from this category is RM15.8 million, with no associated expenses expected.

ii. The second category comprises regulated services under the respective industry regulations or acts of the related parties, such as those governing banking, gas supply, and waste management concessions. For this category, the total estimated expenses to be incurred is RM26.4 million, with no revenue or income expected.

    The total aggregate value of transactions under the first and second categories amounts to RM42.2 million, made up of RM15.8 million in income from the first category and RM26.4 million in expenses from the second.

iii. The third category includes other services that fall outside the scope of the first two categories. These transactions are considered necessary for operational efficiency and business continuity. The estimated revenue or income from this category is RM184.0 million and the estimated expenses are RM42.6 million, bringing the total transaction value for this category to RM226.6 million.

In total, the estimated aggregate value of RRPTs for the Proposed New Shareholders' Mandate is RM268.82 million, which RM199.81 million or 74.3% comprises revenue or income-based transactions, while RM69.01 million or 25.7% comprises expense-based transactions.

The approval of this new Mandate would allow the Pos Malaysia Group to seize all business opportunities with related parties in a timely manner to generate revenue for the Group, reduce administrative time, and avoid the inconvenience as well as costs associated with the convening of shareholders' meetings for these transactions.

The shareholders were informed that the new Mandate, once approved, will remain in force until the conclusion of the next AGM unless authority for its renewal is obtained from shareholders at that meeting.

It was further noted that the Interested Directors and shareholders, would have abstained from voting in respect of their direct and indirect shareholdings. They had also undertaken to ensure that the person(s) connected to them had abstained from voting on this resolution.

The Directors, except for the Interested Directors, were of the opinion that the Proposed New Shareholders' Mandate was in the best interests of the Group and recommended the shareholders to vote in favour of the Ordinary Resolution.

The Presiding Chairman then requested a shareholder to propose the Ordinary Resolution. Encik Mohamad Shahrel Bin Mohd Yudin, a shareholder, proposed the Ordinary Resolution. Mr Hoo Ching Eng, a proxy, seconded the resolution.

With that, the Presiding Chairman handed the Chair back to the Chairman.

7. QUESTIONS AND ANSWERS SESSION

Upon tabling the resolution, the Chairman then proceeded with the Q&A Session.

The Meeting deliberated on the pertinent questions raised by the shareholders and proxies. The questions and responses are summarised in **Attachment 1** appended to the Minutes of this Meeting.

8. REMOTE VOTING

The Chairman reminded the shareholders who had yet to cast their votes to do so before the voting session was closed. Polling kiosks were made available at the back of the hall to facilitate shareholders who were unable to vote using their own devices.

9. END OF POLLING SESSION AND VERIFICATION OF THE POLL RESULTS

At 10.25 a.m., the Meeting was adjourned for 5 minutes to allow the shareholders and proxies to cast their votes via e-polling, followed by another 15 minutes for the Scrutineers to verify and validate the poll results.

10. ANNOUNCEMENT OF POLL RESULTS

The Chairman called the Meeting to order at 10.47 a.m. for the announcement of the poll results. The Chairman informed that the poll results had been verified by the scrutineers, SKY Corporate Services, a copy of the same is attached as **Attachment 2** to the Minutes of this Meeting.

Based on the Poll Result, the majority of the shareholders had voted in favour of the Ordinary Resolution. Accordingly, the Chairman declared that the Ordinary Resolution of the EGM was carried.

The table below showed the poll result of the Ordinary Resolution:-

ORDINARY RESOLUTION
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")

The poll voting result in respect of the Ordinary Resolution was as follows:-

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution	28,809,064	98.0370	576,860	1.9630

The following Ordinary Resolution was carried:-

"THAT subject always to the provisions of the Companies Act 2016 ("CA 2016"), the Constitution of the Company and the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Malaysia"), approval be hereby given to the Company and its subsidiaries (collectively known as "Pos Malaysia Group") to enter and give effect to the recurrent related party transactions of a revenue or trading nature (hereinafter to be referred to as "Recurrent Transactions") with related parties as set out in Section 2.2.3 of the Circular to Shareholders dated 26 June 2025, which are necessary for the day-to-day operations of Pos Malaysia Group subject further to the following:

i. the Recurrent Transactions contemplated are in the ordinary course of business and are carried out on an arm's length basis on normal commercial terms of Pos Malaysia Group on terms not more favourable to related parties than those generally available to the public, and are not, in the Company's opinion, detrimental to the minority shareholders of the Company;

ii. the Proposed New Shareholders' Mandate is subject to annual renewal and any authority conferred by the Proposed New Shareholders' Mandate shall only continue to be in force until:

    (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the forthcoming EGM of the Company at which the Proposed New Shareholders' Mandate is approved, at which time it will lapse unless by a resolution passed at the general meeting the mandate is again renewed;

(b) the expiration of the period within which the next AGM of the Company is required by law to be held pursuant to Section 340(2) of the CA 2016 (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the CA 2016); or

(c) it is revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby empowered and authorised to complete and do all such acts (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed New Shareholders' Mandate."

11. CLOSE OF MEETING

There being no further business to be transacted, the Chairman thanked the shareholders and proxies for their participation in the EGM and declared the Meeting closed at 10.48 a.m.

Dated this 8 September 2025

Confirmed by:

CHAIRMAN

Attachment 1

Questions raised by the shareholders/proxies and the Company's responses

LIVE QUESTIONS

No.	Questions	Answers from the Directors / Management	Shareholder name
1	How was the decision about renewing the shareholders' approval for ongoing related party transactions ("RRPTs") that involve revenue or trading, as well as the new authorisation for RRPTs of the same type, turned down at the 33rd Annual General Meeting ("33rd AGM") on 26 May 2025? Based on the information I have, it appears that one or more shareholders voted against it. Were there any prior engagements or communications with	At any Annual General Meeting ("AGM") or Extraordinary General Meeting ("EGM"), POS Malaysia always considers potential outcomes while focusing primarily on the agenda items. In this particular 33rd AGM, the resolution was significantly influenced by our majority shareholder, DRB-HICOM Berhad, which holds over 50% of the Company's shares, in contrast to the second-largest shareholder, who owns only about 1.44%. When the majority shareholder abstains from voting, the remaining votes are predominantly cast by retail public shareholders. This situation differs from other companies that typically have a substantial presence of institutional shareholders, such as Khazanah Nasional Berhad, Tabung Haji, and the Employees Provident Fund. Over the years, these institutional investors have redirected their investments, resulting in a shareholder base primarily composed of retail public shareholders in Pos Malaysia. Since the majority shareholder was unable to vote on this resolution, the outcome was primarily determined by the	LEO ANN PUAT

	these shareholders to understand their concerns and the reasons for their disagreement with the resolution?	votes of the remaining retail shareholders, making the process more susceptible to fluctuations in voting patterns. Moving forward, the Company would work to anticipate such scenarios to avoid similar challenges.	

No.	**Questions**	**Answers from the Directors / Management**	**Shareholder name**
1	While we appreciate the efforts of those who attended the EGM, it does feel like a waste of time and resources. Is there a way to prevent this situation from occurring again?	The Company did not expect the RRPTs resolution to be contentious, as it was viewed as a positive step that utilises the Group's network to generate additional revenue through RRPTs. Unfortunately, the rejection of the resolution at the 33rd AGM has led to extra costs for convening the current EGM solely to seek approval for the RRPTs resolution. While the Company value the opportunity to meet with all shareholders and proxies present at the meeting, and hope that our next meeting would occur under more favourable circumstances.	LEO ANN PUAT

No.	Questions	Answers from the Directors / Management	Shareholder name
2	At the 33rd AGM, did a single major shareholder or multiple shareholders vote against this resolution? How did you persuade them to vote “For” at this EGM?	There were two shareholders with significant shares who voted against the RRPTs resolution at the 33rd AGM. The Management engaged with them in two or three discussions to clarify the details of the RRPTs and the potential negative impact that rejecting the resolution could have on the organisation. Ultimately, they changed their stance. The Company has learned valuable lessons from this experience about ways to engage with shareholders. Our approach relied solely on open and honest conversations, without any incentives or pressure. We appreciate the shareholders’ understanding and continued support.	LEO ANN PUAT

No.	Questions	Answers from the Directors / Management	Shareholder name
3	Regarding the RRPTs, could the Board provide a brief update on the utilisation of the previous shareholders' mandate and whether any significant variations have occurred?	For the previous year, the Company requested a mandate of RM404 million; However, the utilisation was less than 30% of that amount. This discrepancy was due to the amount included potential tenders in the forecasts, but the actual transactions were lower than the anticipated amount.	MOHAMAD SHAHREL BIN MOHD YUDIN

Attachment 2

Poll result

POS MALAYSIA BHD
EXTRAORDINARY GENERAL MEETING ("EGM")
POS MALAYSIA BERHAD, DEWAN SRI POS, LEVEL 3, DAYABUMI COMPLEX, 50670 KUALA LUMPUR, MALAYSIA
FRIDAY, 11 JULY 2025 AT 10.00 A.M.

Polling Results

	Vote FOR			Vote AGAINST			TOTAL Vote	
	NO. OF			NO. OF			NO. OF	
RESOLUTION	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	169	28,809,064	98.0370	26	576,860	1.9630	195	29,385,924

SKY CORPORATE SERVICES SDN BHD
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11/7/25 @ 10.40 a.m